
BERNARDO SANTA FE

HOMEOWNERS' ASSOCIATION

C/o Association Management Group
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BOARD OF DIRECTORS MEETING • GENERAL SESSION TUESDAY • JULY 24, 2012 • 2:45 P.M.

AT THE ESCONDIDO CITY LIBRARY
239 S. KALMIA STREET, ESCONDIDO

MINUTES

APPROVED

NOTICE OF MEETING: Notice of meeting and an agenda for the General Session meeting of the Board of Directors for the Bernardo Santa Fe Homeowners' Association was posted on the community association bulletin board at least four days prior to the meeting held on Tuesday, July 24, 2012 at 2:50 p.m., at the Escondido City Library, 239 S. Kalmia Street in Escondido, California.

ATTENDEES: Dan Conner, Bill Key, Jerry Buck, Jerry Potts were in attendance.

Vanessa Beebe of Association Management Group represented Management.

CALL TO ORDER: Dan Conner officially called the meeting to order at 2:50 p.m.

EXECUTIVE SESSION MEETING REPORT: The Board met in Executive Session prior the General Session meeting and approved the May 22, 2012 Executive Session meeting minutes and also discussed a delinquent homeowner's account.

HOMEOWNER DISCUSSION: There were zero (0) homeowners in attendance.

PROPERTY MANAGEMENT REPORT: Community Manager, Vanessa Beebe, previously provided the Board of Directors with a comprehensive written property management report for their review and consideration. There was general discussion on many of the items recorded, during which the following actions were taken during the meeting:

Approval of Minutes: Upon a motion duly made by Jerry Potts and seconded by Bill Key, the Board of Directors unanimously voted to approve the May 22, 2012 General Session Meeting minutes, as submitted.

Approval of Financial Statements: Upon a motion duly made by Bill Key and seconded by Jerry Potts, the Board of Directors voted unanimously to approve the May and June 2012 financial statements, including the review of bank statement, journal entries and account reconciliations, as submitted, pending CPA review.

the 2013 operating and reserve funding budget with no increase in assessments. The Association is in a very good financial state.

2012 Year End Financial and Tax Returns: After considering several proposals from different companies, upon a motion duly made by Jerry Potts and seconded by Dan Conner, the Board of Directors unanimously voted to approve the proposal submitted by Charles Frisbey to prepare and review the financial statements for the December fiscal year end for a total of \$800.

Monument Stucco Wall: After considering several proposals from different companies, upon a motion duly made by Jerry Potts and seconded by Bill Key, the Board of Directors voted unanimously to approve ResCom's proposal to paint the monument walls for a cost of \$4,932. The scope of work will include drilling weep holes, power washing, repairing upper and lower stucco sections and painting the stucco.

Pedestrian Gate Repair: After considering several proposals from different companies, upon a motion duly made by Jerry Potts and seconded by Dan Conner, the Board of Directors unanimously voted to approve Condo Care's proposal to repair the pedestrian gate at the Del Lago entrance for a total of \$625. The scope of work includes removing the rusted bottom rail, welding a new rail, sanding, prime and paint the new metal to match the existing gate.

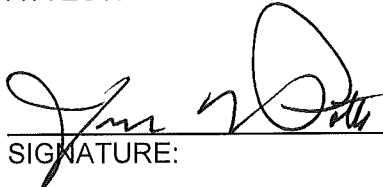
DATE OF THE
NEXT MEETING:

The next meeting is the Annual Election and will be held on September 25, 2012 at 7 p.m. at the Oakmont of Escondido Hills, 3012 Bear Valley Parkway S, Escondido.

ADJOURNMENT:

There being no further business to come before this Board of Directors, the meeting was officially adjourned at 3:45 p.m.

ATTEST:



SIGNATURE:

11-27-12
DATE: